

**MINUTES**  
**STATE BOARD OF FINANCE**  
**May 15, 2007**  
**OFFICE OF THE OMB DIRECTOR**  
**STATE HOUSE ROOM 212**

Members in Attendance:

Auditor Tim Berry  
Charles Schalliol, OMB Director  
Treasurer Richard Mourdock

Also in Attendance:

Kirke Willing, Deputy Auditor  
Kathy Frick, Auditor of State's Office  
Tony Armstrong, Budget Agency  
Terry Price, State Board of Accounts

**CALL TO ORDER**

The meeting was called to order at 9:00 a.m. by OMB Director Chuck Schalliol.

**APPROVAL OF MINUTES**

**Auditor Berry** moved to approve the minutes from the **March 20, 2007**, meeting. Treasurer Mourdock seconded, and the minutes were unanimously approved.

**DESIGNATION OF A DEPOSITORY FOR PUBLIC FUNDS OF THE STATE**

At the request of **Treasurer Mourdock**, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" was submitted to the Board for approval on behalf of Symphony Bank.

**Auditor Berry** moved to approve the designation, **OMB Director Chuck Schalliol** seconded, and the designation was unanimously approved.

**FLOOD CONTROL REVOLVING FUND**

Tony Armstrong of the State Budget Agency explained to the board that the Department of Natural Resources attempt to get financing for the Brevort Levee thru the Indiana Bond Bank would cost them in excess of \$21,000.00 in interest costs. Auditor Berry moved to approve the loan from the Flood Control Revolving Fund. Richard Mourdock seconded, the motion was unanimously approved.

**NEW OR OTHER BUSINESS**

Auditor Berry inquired if this would be OMB Director Chuck Shalliol's last meeting and if so he wanted to congratulate him on 2 successful budgets. Richard Mourdock also thanked Chuck for his dedication to state.

## **ADJOURNMENT**

OMB Director Chuck Shalliol moved to adjourn the meeting, Treasurer Berry seconded, the motion to adjourn was unanimously approved, and the meeting was adjourned.

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Auditor Tim Berry

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Governor Mitch Daniels or Charles Schalliol, OMB Director

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Treasurer Richard Mourdock